

## After the Bell Updates

5th August 2022 | 05.00 p.m IST 2022



### Market Overview -

#### Wild swings witnessed throughout the week on D-street

The Indian stock market witnessed wild swings throughout the week. The conflict between USA, Taiwan and China arises several disappointments among global investors. China warned USA after the visit of their house speaker. But still, the global market has not reacted to the news so far and the stock market globally is in a quite stable phase. Domestically, RBI once again hiked the repo rate by 50bps to 5.4% and this was expected by the street. Ultratech Cement, Shreecem and ICICI Bank were the top gainers in Friday's session and Hindalco, M&M and Britannia were the top losers. The market may remain volatile in the coming week due to global and Asian cues.

Our take- Nifty50 support may place around 17250 and resistance may place around 17560 levels.

Banknifty support may place around 37600 levels and resistance around 38300 levels.

## Market Buzz

- Airlines cancel, reroute flights during Chinese military drills near Taiwan
- Australian miner European Lithium to supply battery-grade lithium to BMW.
- India records 19,400 new cases, 49 deaths.
- Indian Railways lists 1,253 stations for revamp under Adarsh Scheme in 2022-23.

## Global Indices Market

Global Indices	Close	Points	Chg(%)
SGX Nifty*	17,397.50	15.50	0.09
Dow Jones	32,726.82	-85.68	-0.26
NASDAQ	12,720.58	52.42	0.41
S&P 500	4,151.94	-3.23	-0.08
FTSE 100	7,430.70	-17.36	-0.23
Nikkei 225*	28,175.87	243.67	0.87
Hang Seng*	20,201.94	27.90	0.14

Source Investing.com \*(as of 03:55 pm) IST

## Sectorial Indices

Sector	Close	Points	Chg(%)
BankNifty	37,920.60	165.05	0.44
Nifty IT	29,973.55	190.65	0.64
Nifty FMCG	42,930.90	100.65	0.23
Nifty Pharma	12,939.75	-42.6	-0.33

## Nifty Top Gainers & Losers

Gainers	Chg(%)	Losers	Chg(%)
SHREECEM	2.60	BRITANNIA	-2.28
ULTRACEMCO	2.44	HINDALCO	-2.22
ICICIBANK	2.04	EICHERMOT	-2.03
UPL	1.47	M&M	-1.98
BHARTIARTL	1.33	RELIANCE	1.52

## Intraday Support & Resistance levels

Scrip Code	Act	View	S	R
PEL	S	BEARISH	1661.45	1760.30
BAJAJFINSV	L	BULLISH	14004.95	16402.85
MINDTREE	L	BULLISH	3491.70	3662.25
NESTLEIND	L	BULLISH	19501.50	20795.10
MPHASIS	L	BULLISH	2341.15	2508.80

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☎ +91-8792921949

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